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Economics (/ ɪ k ɒ n ɒ m ɪ k s, i k -/) is the social science that studies the production, distribution, and consumption of goods and services.. Economics focuses on the behaviour and interactions of economic agents and how economies work. Microeconomics analyzes basic elements in the economy, including individual agents and markets, their interactions, and the outcomes of interactions. Islamic economics (Arabic: ??????? ????????) is a term used to refer to Islamic commercial jurisprudence (Arabic: ??? ?????????? ?, fiqh al-mu'mal?t).. Islamic commercial jurisprudence entails the rules of transacting finance or other economic activity in a Shari'a compliant manner, i.e., a manner conforming to Islamic scripture (Quran and sunnah). Academy of Social Sciences ASS The United Kingdom Association of Learned Societies in the Social Sciences formed in 1982 gave rise to the Academy of Learned Societies for the Social Sciences incorporated 24.9.1999, which became the Academy of Social Sciences on 5.7.2007. ASS 15.12.2000 Commission on the Social Sciences Notes from the meeting on 15.12.2000 by Ron Johnston. Dear Twitpic Community - thank you for all the wonderful photos you have taken over the years. We have now placed Twitpic in an archived state.